

Committee: <b>Finance</b>	Date: <b>21 July 2015</b>
Subject: <b>Central Contingencies</b>	<b>Public</b>
Report of: <b>Chamberlain</b>	<b>For Information</b>

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency of £100,000 to support humanitarian disaster relief efforts both nationally and internationally.
3. The uncommitted balances that are currently available and the requests against these balances are set out in the table below.

2015/16 Contingencies - Uncommitted Balances at 7 July 2015				
	City Fund £'000	City's Cash £'000	Bridge House Estates £'000	Total £'000
General Contingencies	800	650	50	1,500
National and International Disasters	0	80	0	80
<b>Uncommitted Balances</b>	<b>800</b>	<b>730</b>	<b>50</b>	<b>1,580</b>
Requests for contingency allocations	0	(38)	0	(38)
<b>Balances pending approval</b>	<b>800</b>	<b>692</b>	<b>50</b>	<b>1,542</b>

5. The request for allocations from the City's Cash Contingency relates to a report in the non-public section of the agenda.
6. The requests which the Committee has previously agreed against the 2015/16 contingencies are listed at Appendix 1.

### **Recommendation**

7. Members are asked to note the report.

### **Stephen Telling**

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